



Ashoka Concessions Limited

To,
BSE Limited
Listing Department
P. J. Tower, Dalal Street,
Mumbai – 400 001

October 01, 2021

Scrip Code(s) – 973296, 973297, 973298, 973299

Dear Sir/ Madam,

Sub: Summary of proceedings of the Tenth (10th) Annual General Meeting of the Company

Pursuant to the Regulation 51(2) of SEBI (LODR) Regulations, 2015 as amended vide SEBI (LODR) (Fifth Amendment) Regulations, 2021 effective September 07, 2021, we wish to inform you that the Tenth (10th) Annual General Meeting (“AGM”) of Ashoka Concessions Limited (“the Company”) was held on Thursday, September 30, 2021 at 11.00 a.m. at the registered office at S. No. 113/2, 5th Floor, Ashoka Business Enclave, Wadala Road, Nashik - 422 009.

Please find enclosed herewith a summary of proceedings of the 10th AGM.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
for **Ashoka Concessions Limited**

(Pooja A. Lopes)
Company Secretary
ACS-55496

Summary of proceedings of the Tenth (10th) Annual General Meeting of the Company (“AGM” or “Meeting”) held on Thursday, September 30, 2021 at 11.00 a.m.

The Tenth (10th) AGM of the Company was held on Thursday, September 30, 2021 at 11.00 a.m. at the registered office at S. No. 113/2, 5th Floor, Ashoka Business Enclave, Wadala Road, Nashik - 422 009. In compliance with the applicable provisions, the Company had also provided necessary arrangements with respect to social distancing as per guidelines of Ministry of Home Affairs.

Mr. Satish D. Parakh, Chairman of the Board of the Company, chaired the meeting.

The Chairmen of Audit Committee and Nomination & Remuneration Committee were present at the meeting.

Ms. Pooja A. Lopes, Company Secretary welcomed the Members and the Board of Directors and the Chief Financial Officer.

She also informed that the necessary arrangements in accordance with the advisory of Government of India and Ministry of Home Affairs (“MHA”) for maintaining social distancing were made to convene this AGM.

Thereafter Chairman introduced all the Directors present at the meeting.

As per the attendance records, in aggregate, Seven (7) Members including representatives of Corporate entities, attended the meeting. Thus the requisite quorum being present, Chairman called the Meeting to order.

He welcomed the Members of the Company to the 10th AGM of the Company.

The Chairman addressed the Members with a brief speech. He also took the Members through key developments and operational performance during the financial year 2020-21.

With the consent of the members present, the Notice of the meeting along with the explanatory statement, Auditors’ Report, the Annexure to Auditors’ Report and the Secretarial Audit Report were taken as read.

Thereafter, the Chairman placed the following agenda items before the Members for consideration:

| Sr. No. | Details of the Proposed Resolutions | Ordinary / Special Resolution |
|----------------|--|--------------------------------------|
| 1 | To receive, consider and adopt : a. the Audited Standalone Financial Statements of the Company for the year ended March 31, 2021, along with the reports of the Board of Directors (“Board”) and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2021, along with the report of the Auditors thereon; | Ordinary Ordinary |
| 2 | Re-appointment of Mr. Satish D. Parakh (DIN: 00112324), who retires by rotation and being eligible seeks re-appointment; | Ordinary |

| | | |
|---|--|----------|
| 3 | To approve the revised remuneration payable to Mr. Ashish A. Kataria (DIN: 00580763) as a Managing Director for FY 2021-22; | Special |
| 4 | To approve the granting loans to the subsidiaries under section 185 of the Companies Act, 2013; | Special |
| 5 | To appoint Ms. Shilpa Hiran as an Independent Director for the 1 st term of five (05) consecutive years w.e.f. February 02, 2021 | Ordinary |
| 6 | To approve Related Party Transactions for Availing or rendering of any services, sale and purchase of goods to/ from Holding / Associated Companies in one or more trenches for FY 2021-22 | Ordinary |

All the members present at the meeting accorded their approval to the agenda items tabled above by show of hands. All the resolutions were passed with requisite majority.

The Chairman thanked the members for joining the Tenth (10th) AGM and declared the meeting as concluded at 12.25 p.m.

For **Ashoka Concessions Limited**

(Pooja A. Lopes)

Company Secretary

ACS-55496